BEFORE



LE PUBLIC SERVICE COMMISSION THE PUBLIC SERVICE COMMISSION OF OCT 2 2 199**8 UTILITIES DEPARTMENT**

SOUTH CAROLINA

DOCKET NO.: 97-131-W

S. C. PUBLIC SERVICE COMMISSION

IN RE: Sigfield Water Company, Inc.

APPLICATION

Pursuant to the applicable provisions of the Code of Laws of South Carolina (1976), Sigfield Water Company, Inc., hereinafter referred to as "Sigfield" or "Applicant" respectfully applies to the Public Service Commission of South Carolina, hereinafter referred to as the "Commission", for authority to adjust and increase its monthly rates for single family residences and to establish a Commercial Rate. The Applicant represents as follows:

I.

All communications concerning this Application should be addressed to and the following person should be included on the Commission's official service list:

> William Frederick Austin John J. Fantry, Jr. Austin, Lewis & Rogers, P.A. P.O. Box 11716 Columbia, S.C. 29211 (803)256-4000

> > II.

That Sigfield last applied to this Commission for an adjustment to rates and charges in Docket No. 91-155-W, with a revised Application filed on March 8, 1993.

That this Commission's Order No.: 93-887, issued in Docket No.: 91-155-W, on September 30, 1993, which approved an unmetered residential annual service charge - flat rate of \$320.04 or a monthly service charge - flat rate of \$26.67, per customer, and a Tap Fee of \$500.00 for Applicant, which rate has been in effect since that date. The approved service map is on file with the Commission.

IV.

Attached and incorporated by reference are the following exhibits:

- 1. Statement of Justification for Rate Adjustment;
- Current Income and Expense Statement for the twelve (12) months ending December 31, 1997;
- 3. Pro Forma Income and Expense Statement using rates for test year ending December 31, 1997;
- 4. Balance sheet for twelve (12) months ending December 31, 1997;
- 5. Number of present and proposed customers;
- 6. Statement of Plant Investment;
- 7. Customer bill form;
- 8. Depreciation Schedule;
- 9. Letter of approval from the Department of Health and Environmental Control:
- 10. Reference is craved to the Performance Bond presently in place as required by Statute, Nationsbank Certificate of Deposit #74801074169705 in the amount of \$10,000.00. This Certificate of Deposit has been in existence since the prior rate case in Docket No.: 91-155-W.
- 11. Proposed Rates

٧.

The present rate structure approved in 1993 is unreasonably low and insufficient to enable the Applicant to earn an adequate and reasonable return.

VI.

The proposed test year in these proceedings is the twelve months ending December 31, 1997.

VII.

A. The Applicant proposes to increase its rates as follows:

Residential - Annual charges per single residence or Single family equivalent:

\$ 510.00

B. The Applicant proposes to establish a Commercial Rate as follows:

Commercial _ Annual charge 3/4 in. Tap

\$ 996.00

Commercial Annual charge 1 in. Tap

\$ 1476.00

C. The Applicant proposes a commodity charge as follows:

First 2,000 gal for the monthly minium charge 2,000 to 5,000 gal at \$3.75 per thousand 5,000 gal and Over at \$3.50 per thousand

- D. The Applicant proposes to continue a one-time residential tap fee of: \$500.00
- E. The Applicant proposes a one-time commercial tap fee of:

3/4 in. Tap

\$1,000.00

1 in. Tap

\$1,250.00

WHEREFORE, the Applicant respectfully requests that this Commission approve the rates requested herein and for such other and further relief as this Commission may deem just and proper.

Respectfully submitted this 2/5/day of October 1998

William Frederick Austin

John J. Fantry, Jr.

Austin, Lewis & Rogers, P.A.

P.O. Box 11716

Columbia, SC 29211

(803) 256-4000

Attorneys for Applicant

Sigfield Water Company, Inc. Statement of Justification

The customer basis of 70 residential customers and 4 commercial taps has decreased by one commercial tap since the last rate adjustment in 1993. Commercial customers have heretofore paid the same monthly fee as residential users though the commercial customers water usage constituted 17.5% of all water sales. A more equitable adjustment between classes of customers is one of the factors causing Sigfield to seek a rate change.

Increases in the cost associated with the Safe Drinking Water Act is anticipated to increase operational cost in 1998 by \$4,000.00.

Sumter Reforestation, Inc. has provide management services to Sigfield since January 1996 on a contract bases. The rate for the services are \$12,000.00 per annum.

SIGFIELD WATER COMPANY, INC. PRO FORMA OPERATING STATEMENT BASED ON TEST YEAR ENDING DECEMBER 31, 1997

INCOME:	PER BOOKS YEAR ENDING 12/31/97	EFFECT OF PROPOSED <u>INCREASE</u>	AFTER PROPOSED <u>INCREASE</u>
Fees Earned	\$23,443.00	\$22,050.00(1)	\$45,537.00
Less: Fees Refunded	0	0	0
TOTAL INCOME:	\$23,443.00	\$22050.00	\$45,537.00
EXPENSES:			
Maintenance/Repairs	\$2,842.00	\$195.00	\$3,037.00
Equipment Rental	27.00	<27.00>	0 .
Operator Fees	1,200.00	0	1,200.00
Contract Labor	1965.00	<96.00>	1869.00
Engineer Fees	300.00	<66.00>	234.00
Legal /Accounting Fees	586.00	<119.00>	467.00
Property Tax	463.00	3,257.00	3,720.00
Postal Expense	228.00	6.00	234.00
Office Expense	307.00	160.00	467.00
Appraisal Service	175.00	<175.00>	0
Advertising	69.00	1.00	70.00
License Expense	1,664.00	<29.00>	1,635.00
Interest Expense	8,718.00	<2474.00>	6,244.00
Depreciation	7,315.00	0	7,315.00
Depreciation New Equipment	0	500.00	500.00
DHEC Compliance	0	4,000.00	4,000.00
Utilities	809.00	<108.00>	701.00
Management Fees	12,000.00	0	12,000.00
Bank Charges Travel Expense Misc. Expense	6.00 22.00 61.00	<6.00> <22.00> <61.00>	0 0 0
Amortization	0	1800.00 (2)	1800.00
TOTAL EXPENSES:	\$38,757.00	\$6,736.00	\$45,493.00
NET INCOME (LOSS)	(\$15,314.00)	\$15,314.00	\$44.00

⁽¹⁾ Assuming 70 residential users at \$534.00 per customer/per year.

Assuming 2 commercial users (3/4 in. tap) at \$83.00 base and 38,600 gal. per month per user.

Assuming 1 commercial user (1 in. tap) at \$123.00 base and 38,600 gal. per month per user.

⁽²⁾ Legal/Accounting for rate proceedings \$ 9,000 over 60 months 1800 per annum W:\clients.lit 97\97143\amendproforma.wpd/981002

SIGFIELD WATER COMPANY, INC. 2911 WAVERLY DRIVE SUMTER, S.C. 29150

BALANCE SHEETFor the year ending December 31, 1997

ASSETS:

Current Assets:	
Cash on Hand	(\$2,161.00)
Accounts Receivable	35,841.00
Less Allowances for Bad Debt	35,641.00
Other Current Assets	61.00
Total Current Assets	(\$1,900.00)
Fixed Assets:	
Land	\$100.00
Building and other Depreciable Assets	124,421.00
Less Accumulated Depreciation	(92,498.00)
Total Assets	\$30,023.00
LIABILITIES:	
Current Liabilities	\$1,083.00
Notes Payable-Current	5,664.00
Total Current Liabilities	\$6,747.00
Non-Current-Liabilities	
Loans from Stock Holder	\$59,757.00
Notes Payable-Long Term	69,197.00
Total Noncurrent Liabilities	\$128,954.00
Total Liabilities	\$135,701.00
Stockholders Equity	
Common Stock	\$10,000.00
Retained Earnings	(115,578.00)
Total Stockholder's Equity	(\$105,578.00)
Total Liability and Stock Hold Equity	\$30,123.00

NUMBER OF PRESENT AND EXPECTED CUSTOMERS

Present Customers:

Residential

70

Commercial

3

Expected Customers:

Residential

70

Commercial

3

SIGFIELD WATER COMPANY, INC. STATEMENT OF TOTAL PLANT INVESTMENT

December 31, 1997

DESCRIPTION	<u>INVESTMENT</u>
Wells, 5,000 Gallon Tank Electrical Controls, Monitoring Meters and Transmission Lines	\$121,500.00
Pump	1,400.00
Auxiliary Pump and Building for Pump	1,521.00
TOTAL	\$124,421.00

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SIGFIELD WATER COMPANY 2911 WAVERLY DRIVE 481-3504 SUMTER, S. C. 29150

STATEMENT

ACCOUNT NO.

AMOUNT REMITTED

<u>:-</u>

PLEASE DETACH AND RETURN WITH YOUR PAYMENT

BALANCE AMOUNT DUE 90 DAYS 3 7 4 ... PAYMENTS CHARGES SO DAYS STATES 30 DAYS THE THE DESCRIPTION CHARLES CURRENT CHARLES NVOICE NO. DATE SALES

SIGFIELD WATER COMPANY

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HILL

SIGFIELD WATER COMPANY, INC. DEPRECIATION SCHEDULE

Description	Date <u>Acquired</u>	Life or Rate	<u>Cost</u> 12	<u>-31-93</u>	12-31-94	12-31-95	12-31-96	12-31-97
Pump	6-86	Fully Depr.	\$1,400	-0-	-0-	-0-	-0-	-0-
Equipment	6-87	6.02%	\$121,500	7.322	7.319	7.315	7.328	7.315
Equipment	7-88	Fully Depr.	\$515.00	-0-	-0-	-0-	-0-	-0-
Equipment	10-88	Fully Depr.	\$1,006.00	-0-	-0-	-0-	-0-	-0-



2600 Bull Street Columbia, SC 29201-1708

COMMISSIONER: Douglas E. Bryant

BUREAU OF WATER

BOARD: John H. Burriss Chairman

May 13, 1998

William M. Hull, Jr., MD Vice Chairman

Roger Leaks, Jr. Secretary Mr. Harold A. Sigmon, President Sigfield Water Company, Incorporated 2911 Waverly Drive

Mark B. Kent

Sumter, South Carolina 29150

Cyndi C. Mosteller

Re: Sigfield Water Company (1450006)

Brian K. Smith

Correspondence dated April 20, 1998

Rodney L. Grandy

Clarendon County

Dear Mr. Sigmon:

In response to your request, the Bureau of Water (Bureau) of the South Carolina Department of Health and Environmental Control is providing you with information concerning the above-named water system's compliance with regard to the <u>State Safe Drinking Water Act</u> and the <u>State Primary Drinking Water Regulations</u>.

As of this date, Sigfield Water Company is in compliance with all monitoring, operation and maintenance requirements and no enforcement actions are pending or in progress.

If you have any questions regarding this information, please feel free to contact me at (803)734-5326.

Sincerely,

Angela G. Mettlen, Manager

Drinking Water Enforcement Section

Water Enforcement Division

cc: Jack Pettit, Wateree EQC District

BOND

KNOW ALL MEN BY THESE PRESENTS, that Sigfield Water Company, Inc., a South Carolina Corporation, duly qualified to do business in the State of South Carolina as principal, and Harold A. Sigmon as Territory and as surety are held and firmly bound unto the Public Service Commission of South Carolina in the penal sum of Ten Thousand and No/100 (\$10,000.00) Dollars for the payment of which well and truly to be made, the principal binds itself, its successors and assigns, and the surety binds its self, its heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, in accordance with the provision of Section R103-512(3), Code of Laws of South Carolina, which requires each applicant for sewerage service charges to furnish a bond to the satisfaction of the South Carolina Public Service Commission, conditioned as in said Section R103-512(3) provided; and

WHEREAS, the principal is petitioning the South Carolina Public Service Commission for approval of a schedule of rates for sewerage service in Clarendon County, South Carolina, a plat of which is on file in the Commission's office; and

WHEREAS, this bond when approved by the South Carolina Public Service Commission is to cover any and all liability, which may arise as a result of the principal failing to provide adequate and sufficient service within its service area; and

WHEREAS, the Commission upon notice and hearing, shall have the right to declare all or any part of the bond forfeited upon a determination by the Commission that the principal, utility, shall have willfully failed to provide such service without just cause or excuse and that such failure has

continued for an unreasonable length of time; and

where will extended as to include any fines or penalties imposed or assessed by the Commission against the principal, utility, under the provision of Section R103-884 of the Code of Laws of South Carolina as amended; and

WHEREAS, this bond shall become effective on the date of the issuance of a permit by the South Carolina Public Service Commission authorizing sewerage services rates to be charged by the utility.

IN THE PRESENCE OF:

R. Qui

Vitness

A CORPORATION:

SIGFIELD WATER COMPANY, INC.,

llarold A. Sigmon,

Its:

Its: Sipria

Janlow & Digner

HAROLD A. SIGMON 2911 WAVERLY DRIVE SUMTER, SOUTH CAROLINA 29150

Partial Statement of Financial Condition As of 3/15/93

CERTIFICATE OF DEPOSIT

CURRENT VALUE:

NationsBank Certificate
Document Control# A338265 \$10,000.00
Certificate Number 74801-007-4169705
There is no outstanding indeptedness thereon.

Harold A. Sigmon

SWORN TO before me this /<u>6</u> day of March, 1993

Notary Public of South Carolina

My Commission Expires: 4/8/93

Certificate of Deposit
(Non-Negotiable/Non-Transferable, Automatically Renewable)

Certificate Number

74801 007 4169705

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we contracted to keep funds on deposit for the stated maturity or maturities shown above. If you withdraw the funds before any such maturity date, with the consent ionstands, you will be subject to a substantial penalty. The penalty for an early withdrawal at Nationslank is: Deposits with Maturities op through 13 Days - You must forfeit all interest earned since the date of deposit, or seven days' simple interest, whichever is greater. Tunds had remained on deposit until maturity, whichever is greater. Deposits with Maturities of 14 through 17 Days - You must forfeit all interest earned since the date of deposit, or half the interest that would have been earned. It is not to deposit the funds had remained on deposit until maturity. Deposits with Maturities of 32 Days through 17 Days - You must forfeit an amount equal to 3 months of interest earned, or that could have been earned, at the maturity. Deposits with Maturities of More Than 1 Year - You must forfeit an amount equal to 6 months of interest earned, or that could have been earned, at the nomine like interest) rate being paid, if the funds had remained on deposit until maturity. Penalties of perjury, I certify (1) that the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is my correct taxpayer identification number (or I am variting for a number to be issued) and the number shown above is m	ve contracted to keep funds on deposit for the stated naturity or maturities shown above. If you withdraw it funds before any such maturity date, with the consent constitute, you will be subject to a substantial penalty. The penalty for an early withdrawal at Nationshank is: Deposits with Maturities or through 13 Days. You must forfeit all interest earned since the date of deposit, or seven days simple interest, whichever is greater. Deposits with Maturities of 14 through 31 Days. You must forfeit all interest earned since the date of deposit, or half the interest that would have been earned linds lad remained on deposit until maturity, whichever is greater. Deposits with Maturities of 12 Days through 1 Year. You must forfeit an amount equal to 3 months of interest earned, or that could have been earned, at the lad (simple interest) rate being paid, if the funds had remained on deposit until maturity. Deposits with Maturities of More Than 1 Year. You must, forfeit an amount equal to 6 months of interest earned, or that could have been earned, at the local claim pell interest) rate being paid, if the funds had remained on deposit until maturity. Deposits with Maturities of More Than 1 Year. You must, forfeit an amount equal to 6 months of interest earned, or that could have been earned, at the nomine of interest) rate being paid, if the funds had remained on deposit until maturity. Deposits with Maturities of More Than 1 Year. You must, forfeit an amount equal to 6 months of interest earned, or that could have been earned, at the nomine of interest paid, if the lunds had remained on deposit until maturity. Deposits with Maturities of Performance of More Than 1 Year. You must, forfeit an amount equal to 6 months of interest earned, or that could have been earned, at the nomine of interest earned, or that could have been earned, at the nomine of interest earned, or that could have been earned, at the nomine of interest earned, or that could have been earned, at the nomine of interest earned, or that could h				PUCIO	<u>wiii</u>			Date	
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^{-14-0004 (8/92)} NEW 11708 Rev. 8/90 OLD

SIGFIELD WATER COMPANY, INC. PROPOSED RATE

Residential (Flat Rate)

\$44.50 per month

\$534.00 per year

Commercial Rate

3/4 in. - \$83.00 per month

\$996.00

1 in. - \$123.00

\$1,476.00

Commodity Charge:

First 2,000 gal for the monthly minium charge

2,000 to 5,000 gal at \$3.75 per thousand

5,000 gal and over at \$3.50 per thousand

Residential Tap fee of:

\$500.00

Commercial tap fee of:

3/4 in. Tap

\$ 1,000.00

1 in. Tap

\$ 1,250.00